



HOW FINANCIAL SERVICES FIRMS CAN NAVIGATE COMPLIANCE IN 2023

Adapting and thriving in a new era of regulation

COMPLIANCE ISN'T WHAT IT USED TO BE...

In 2021, cybercrime hit new heights. By 2025, it's expected to cost the world \$10.5 trillion annually. With high-profile breaches affecting major organizations and millions of citizens, cybersecurity rose to the top of the agenda and created a fresh imperative for governments and businesses to do more to protect sensitive data.

Now we find ourselves entering a new era of compliance that will play out on a global scale. And financial services will feel the brunt. The US Securities and Exchange Commission, the European Central Bank and the Monetary Authority of Singapore all plan to increase cybersecurity compliance obligations in the near future.

A GROWING WORKLOAD

This new era will add to the pressure on compliance, cybersecurity and IT teams that are already overworked and distracted from the critical work of innovating and growing their businesses.

The digital skills shortage is exacerbating matters. Sourcing and attracting the knowledge needed to shore up cyber defenses and tackle the admin-intensive demands of compliance is becoming increasingly difficult. Post-pandemic, full-time and in-house cybersecurity experts are often beyond the realms of accessibility for smaller financial services organizations.

Of course, there isn't much choice. The cost of non-compliance remains sky high – just one misstep can cost tens of millions in lost revenue, not to mention a loss of trust and reputation that can have even greater implications.



WE'RE HERE TO SOLVE THIS PROBLEM

Our Governance, Risk & Compliance program provides an alternative solution. This award-winning managed service gives you oversight on your firm's overall security and valuable insight into how to enhance your security posture.

It allows you to operate securely and confidently in an uncertain threat landscape and shifting regulatory environment.

WE CAN HELP YOU:



Identify, estimate, and prioritize risks.



Identify and categorize critical services, apps, processes, and systems.



Set and manage acceptable use and access control policies.



Recover from breaches, rapidly and cost-effectively.



Develop a blueprint for preparing, containing, eradicating, and recovering from a cybersecurity incident.



Rank vendors based on risk potential



THE MATHEMATICS OF MANAGED CYBERSECURITY



Save 20-40% on cybersecurity management costs.



Reduce critical vulnerabilities by 90%.



Improve your security profile 3X faster.



Visit our cybersecurity hub to learn more.
Or talk to us about getting started.



ABOUT ECI

ECI is the leading provider of managed services, cybersecurity and business transformation for mid-market financial services organizations across the globe. From its unmatched range of services, ECI provides stability, security and improved business performance, freeing clients from technology concerns and enabling them to focus on running their businesses.

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