

Chicago Fund Picks Eze Castle to Host its Order Management System to Increase Agility, Reduce Costs

Background

A Chicago-based hedge fund with \$250 million in assets under management and 15 employees carrying out about 200 trades a day was exploring options for a new order management system (OMS) to help improve its trading efficiency. After meeting with Eze Castle Software (ECS), the fund selected ECS's Eze OMS solution to fulfill this need.

ECS informed the client that they could either host the solution in-house, which would require on-premise servers, or use a third-party hosting provider. The fund's managers decided they did not want to take on the burden of owning, managing, maintaining and securing their own servers. Since many of their employees are frequently traveling or working remotely, they would not have staff available internally to handle server management. Therefore, ECS suggested the firm consider Eze Castle Integration—a certified hosting partner of the Eze OMS solution—a provider whom they have worked with frequently in the past and have seen great success with.

The Evaluation Process

In an effort to be thorough in their due diligence process, the firm's managers met with representatives from Eze Castle Integration, Abacus Group and Richard Fleischman & Associates. After careful evaluation, they eventually chose Eze Castle Integration as their preferred hosted platform provider. This decision was made based upon Eze Castle's impeccable reputation within the industry, wide breadth of service offerings, deep experience and proven track record as a hosting partner for investment firms, including several hedge funds within the Chicago area.

Conclusion

Eze Castle Integration now hosts the firm's OMS application in its data center, giving the client the high availability and scalability they require, while delivering a low total cost of ownership. The client is also now taking advantage of Eze Castle's cost-effective, around-the-clock IT expertise which simplifies solution deployment and scales seamlessly to meet changing business needs.

The Eze Private Cloud was custom built for the alternative investment market and supports more than 30 business applications, including Eze OMS. Currently, Eze Castle Integration has a cloud computing customer base of over 130 financial industry organizations.