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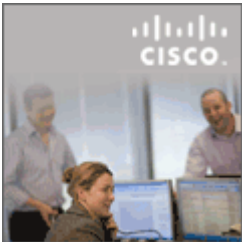
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Eze Castle Taps BofA Vet

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Rinando Soto, previously a vice president in the prime brokerage services group at Banc of America Securities (BAS), has joined trading technology vendor Eze Castle Integration as director of services for West Coast operations. He will oversee Eze Castle's West Coast client service delivery. Soto served at BAS for nine years, prior to which he worked for NationsBanc Montgomery Securities in San Francisco.



New Office, New Man at TradingScreen

New York-based TradingScreen has appointed James Froelich to manage its new Chicago office and serve as US head of derivatives sales and marketing. Froelich has 26 years' experience in the futures, options and derivatives sector, most recently at Patsystems, for which he established a Chicago office. Froelich became a member of the Chicago Board of Trade (CBOT) in 1986 and has served as a trader and floor broker at the futures exchange.

Omgeo Adds Seven to Europe Board

Affirmation and allocation utility Omgeo has announced that seven new members will join its European advisory board. The new members are Cecilia McCann of SEB Asset Management in Stockholm, Jeremy Franklin from Citi in London, Mark Headings of Deutsche Bank in London, Simon Cleary of Brown Brothers Harriman in London, Danny Gordon from Franklin Templeton in Edinburgh, Andrea Marchesi of Arca in Milan and Eddy Confiac from Natexis in Paris.



WSS Adds De Feo to Board

Wall Street Systems (WSS), a provider of treasury, trading and settlement software, has added Joseph De Feo to its board as non-executive director. De Feo most recently was board director, president and CEO of CLS Bank. He has also worked as a consultant with the Mitchell Madison Group, and has held senior positions at Barclays Group, including director of operations and technology.



ClusterSeven Adds Positions

ClusterSeven, an enterprise spreadsheet management software vendor, has hired a new vice president of product development and added several new positions, including sales and support staff based in New York and London. Mike Finta will take the new vice president role and will be based in London. He will be responsible for ClusterSeven's global product and market reach and will aim to grow the vendor in North America. Finta has over 20 years' experience in the enterprise application development space, most recently serving as head of development at anti-money laundering software vendor Searchspace. Finta will report to Ralph Baxter, ClusterSeven's director of marketing and strategy.



EuroMTS Launches Euro Overnight Index Average Swap

Dealers on EuroMTS have begun trading derivatives for the first time after the pan-European bond market launched the Euro Overnight Index Average (EONIA) Swap on the MTS money market facility in June.

The MTS Eonia swap market—which offers electronic trading of all vanilla contracts from one week to 24 months in duration, along with forward and broken-date contracts—is expected to reduce costs for market participants. Eonia swaps have previously been a largely voice-driven market.

"Following MTS' success in the cash inter-dealer market, the strong growth of its repo market and



the expansion of BondVision, we continue to increase our range of products," says Gianluca Garbi, CEO of MTS. "With this launch, MTS has become the one-stop shop for electronically traded European interest rate products."

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Eleven dealers have signed up to provide liquidity for the order-driven market. These include ABN Amro, Banca IMI, Bank of America, Barclays, Dresdner Bank, HSBC, ING, Merrill Lynch, Natixis, Royal Bank of Scotland and UBS. MTS will provide credit controls to market participants and use the existing distribution network of MTS' money-market facility, which links more than 175 different participants across Europe.

The pan-European bond platform's supervisory board earlier this spring received a report from Benn Steil, chair of the third-party MTS panel and director of international economics at the Council of Foreign Relations in New York. The report advocates allowing hedge funds direct access to the market, but says further work is needed to formulate a structure for third-party access to the platform that is acceptable to all market participants. In the euro-denominated bond market, banks are obliged to make two-way quotes. At the heart of the debate is that letting hedge funds into the market, free to quote whenever they want, would give them an unfair advantage, the banks say.

On June 28, MTS' supervisory board was set to meet and discuss a list of practical proposals on how third parties could obtain access to the platform.

Joe Morgan

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